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Cordoba Minerals applies to extend term of warrants

TORONTO, ONTARIO, February 6, 2017: Cordoba Minerals Corp. (TSX-V: CDB; OTCQX: CDBMF) (“Cordoba” or the “Company”) announces that it has made an application to the TSX Venture Exchange (the “TSXV”) to extend the term of its 15,000,000 existing share purchase warrants (the “Warrants”) that would otherwise expire on February 7, 2017. Each Warrant is currently exercisable at C\$1.50 until February 7, 2017, subject to acceleration in the event that the closing price of the common shares of Cordoba exceeds C\$2.50 for 20 consecutive trading days (the “Acceleration Provisions”). Cordoba has made an application to extend the term of the Warrants to March 31, 2017, subject to the Acceleration Provisions. The exercise price for the Warrants will remain the same.

The extension of the expiry date of the Warrants has been approved by the board of directors of Cordoba, and remains subject to TSXV approval. There is no certainty an extension will be granted by the TSXV and if no extension is received, the Warrants will expire on February 7, 2017.

ON BEHALF OF THE COMPANY

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release includes certain “forward-looking information” within the meaning of Canadian securities legislation. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “forecast”, “expect”, “potential”, “project”, “target”, “schedule”, “budget” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the potential of the Company’s properties are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-

looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements which speak only as of the date of this news release. The Company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.