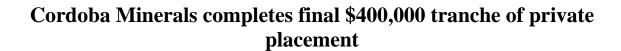


TSX-V:CDB



Vancouver, January 21, 2013: Cordoba Minerals Corp. (TSX-V:CDB) is pleased to announce that it has closed the final tranche of its previously announced non-brokered private placement by issuing 888,889 units at \$0.45 per unit, for gross proceeds of \$400,000. Each unit consists of one common share and one-half of a warrant, each whole warrant entitling the holder to purchase one additional common share for two years at \$0.50. The Company also issued 22,222 warrants as finders' fees in connection with this portion of the financing. The finders' fee warrants have the same terms as the unit warrants. All of the shares and warrants have a resale restriction until May 22, 2013.

The net proceeds of the placement will be used towards exploration of the Company's Cordoba Property, Colombia and for general working capital purposes.

About Cordoba Minerals

Cordoba Minerals Corp. is a Vancouver-based mineral exploration company focused on the acquisition and exploration of copper and gold projects in Colombia. Please visit our website www.cordobamineralscorp.com for additional project information.

ON BEHALF OF THE BOARD,

"Simon Ridgway"
Simon Ridgway, Chairman and CEO
Cordoba Minerals Corp.

Symbol: TSX-V:CDB

Contact: Jaclyn Ruptash

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Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of the Company. Actual results may differ materially from those currently anticipated in such statement.