



August 29, 2024

Cordoba Minerals Receives Approval of Mining Technical Work Plan (PTO) Application for the Alacran Copper-Gold-Silver Project in Colombia

VANCOUVER, BRITISH COLUMBIA – Sarah Armstrong-Montoya, President and Chief Executive Officer of Cordoba Minerals Corp. (TSXV:CDB; OTCQB:CDBMF; otherwise “Cordoba” or the “Company”), is pleased to announce that the Mining Technical Work Plan (Programa de Trabajo y Obras or “PTO”) for the Alacran Copper-Gold-Silver Project was approved by the Colombian National Mining Agency (Agencia Nacional de Minería or “ANM”) on August 27, 2024.

The PTO is one of the two required permits in Colombia to license the Project for construction of the mine, and the permit application was submitted to the authorities in November 2021 (refer to [Cordoba news release dated November 18, 2021](#)). Approval of the PTO represents another key milestone towards construction stage, which is anticipated to commence in Q2 2025, subject to financing.

“I’m very pleased to obtain approval of the PTO application, and would like to take this opportunity to thank Colombian National Mining Agency for their support, and my team for their hard work,” commented Sarah Armstrong-Montoya, President and CEO of Cordoba. “The approval means we are one step closer to build the next copper-gold mine in Colombia. We look forward to continuing our collaboration and engagement with our stakeholders as Alacran progressing forward with full speed.”

About Cordoba

Cordoba Minerals Corp. is a mineral exploration company focused on the exploration, development and acquisition of copper and gold projects. Cordoba is jointly developing the Alacran Project with JCHX Mining Management Co., Ltd., located in the Department of Cordoba, Colombia. Cordoba also holds a 51% interest in the Perseverance Copper Project in Arizona, USA, which it is exploring through a Joint Venture and Earn-In Agreement. For further information, please visit www.cordobaminerals.com.

ON BEHALF OF THE COMPANY

Sarah Armstrong-Montoya, President and Chief Executive Officer

Information Contact

Ran Li +1-604-689-8765
info@cordobamineralscorp.com

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Forward-Looking Statements

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Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which Cordoba operates, are inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. There can be no assurance that such statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, interpretation of metallurgical characteristics of the mineralization, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, uncertainties relating to epidemics, pandemics and other public health crises, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators, including those described under the heading “Risks and Uncertainties” in the Company's most recently filed MD&A. The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law. Readers are cautioned not to put undue reliance on these forward-looking statements.